



FNB RESTART FIXED DEPOSIT PRODUCT RULES

(Date Last Amended: 1 March 2021)

These Product Rules must be read with the FNB Savings and Cash Investments Account General Terms and Conditions and the FNB General Terms and Conditions.

<p>What is the minimum amount you must deposit into the account when you open it?</p>	<p>R10 000.00 (Ten Thousand Rand).</p>
<p>What is the minimum balance required to earn interest?</p>	<p>Interest will not be earned on your account if the investment balance is less than R10 000.00 (Ten Thousand Rand).</p>
<p>What is the Restart option?</p>	<p>“Restart” means the once-off exercise by you, at any time before the Maturity date, of the option to restart your investment term at a new interest rate.</p>
<p>What interest will you earn, how and when is it calculated and paid?</p>	<p>You will earn a FIXED interest at a rate determined by the bank. This means the interest you earn on your account will not change during the fixed investment period. If you exercise your option to Restart your account, the bank will offer you a new FIXED interest rate. You will be paid out any accrued interest on the date of Restart.</p> <p>You can get information about the interest rates that apply to your account by visiting our website, via your Banker, by contacting us via our call centre or visiting an FNB branch. Interest rates are shown on the statements we provide to you. Interest is calculated daily and capitalised monthly into this account.</p> <p>You must tell us where we must pay you the interest you have earned at the end of each month or it will automatically be reinvested into this account.</p> <p>Based on your instructions, interest will be paid to you at the end of the Fixed Period i.e. on maturity, monthly, quarterly or twice a year.</p> <p>Your account confirmation letter will confirm your interest rate.</p> <p>Rates quoted by us are nominal interest rates per annum.</p>
<p>Can you deposit money into the account at any time?</p>	<p>You have 14 (Fourteen) days from opening the account to deposit funds to activate your account. You may make multiple deposits on the day you fund the account, provided the first amount is not less than the minimum opening balance required. No further deposits on a later date (even if it is within the 14 (Fourteen) day period), will be accepted into the account before the maturity date.</p> <p>You may make additional deposits to your account on the date of Restart.</p>

Will a deposit after account opening date influence your investment term?	The investment period will commence on date of first deposit or Restart date and continue for a further fixed 13 (Thirteen) month period.
What is the investment period of this account?	The investment period is a fixed 13 (Thirteen) months. You have one option to Restart your account before the Maturity date. If you do this the investment period will run for another 13 (Thirteen) months from the date of restart.
When can you withdraw money from the account?	You can withdraw funds when you exercise your Restart option or when your account matures. Should you wish to withdraw funds and close the account before the expiry of the investment period, early withdrawal fees will apply.
What happens at the end of the investment period/on maturity?	<p>You must tell us how to handle your funds on maturity. If we don't receive any instructions from you, we will automatically reinvest your funds at the current published fixed deposit interest rate for the same period as the matured investment at maturity. In the case of automatic re-investments, you have a 14 (Fourteen) day grace period from the renewal date to change the investment instructions, thereafter fees will apply.</p> <p>For more information on all fees and interest applicable to this account, please view our FNB Savings and Cash Investments Pricing Guide on www.fnb.co.za or contact an FNB branch or call centre.</p>
What fees must you pay us?	<p>Early withdrawal fees will apply if you make an early withdrawal.</p> <p>For more information on the withdrawal fee calculation and all fees applicable to this account, please view our FNB Savings and Cash Investments Pricing Guide on www.fnb.co.za or contact an FNB branch or call centre.</p>
How do you close your account?	You can give us notice in the following ways: Instruct an FNB branch, contact our call centre or if you are registered for telephone or internet banking you can notify us through any of these service channels.

Note: A copy of the FNB Savings and Cash Investment Account General Terms and Conditions terms and the FNB General Terms and Conditions is available on www.fnb.co.za or from our call centre or at your nearest FNB branch.