



FNBy SAVINGS ACCOUNT

(Date Last Amended: 30 June 2022)

These Product Rules must be read with the FNB Savings and Cash Investments Account General Terms and Conditions and the FNB General Terms and Conditions.

<p>What are the qualifying criteria?</p>	<p>This account is specifically designed for minors between the ages of 0-17 years. A parent of majority age is allowed to open the account on behalf of a minor. The minor's full FICA documents will be required to open the account.</p> <p>As this account is only available for use by minors, we reserve the right to, on age of majority; change the account to a FNB 32 Day Flexi Notice or equivalent product.</p> <p>As the parent or legal guardian, we advise that you obtain independent tax advice from a suitably qualified expert as tax responsibilities may arise from investing in this product.</p>
<p>What is the minimum required balance to earn interest?</p>	<p>R 100 (One Hundred Rand). You will not earn interest if your balance is less than the account minimum opening deposit amount.</p>
<p>What is the minimum amount you must deposit into the account when you open it?</p>	<p>R 100 (One Hundred Rand).</p>
<p>Can you withdraw down to R0 (Zero Rand)?</p>	<p>Yes. However, your balance may not be less than R0 (Zero Rand).</p>
<p>Can you deposit money into the account at any time?</p>	<p>You can transfer or deposit money into the account at any time.</p>
<p>What interest will you earn, how and when is it calculated and paid?</p>	<p>You will earn interest at a rate determined by the bank. You can get information about the interest rates that apply to your account by visiting our website, via your Banker, by contacting us via our call centre or visiting an FNB Branch. Interest rates may change and will reflect on the statements we provide to you.</p> <p>Interest is calculated daily and capitalised monthly. You must tell us where we must pay the interest you have earned at the end of each month or it will automatically be reinvested into this account.</p> <p>Rates quoted by us are nominal interest rates per annum.</p>
<p>What is the notice period?</p>	<p>5 (Five) days without attracting any fees.</p>
<p>When can you withdraw money from the account?</p>	<p>Access your money after 5 days' notice at no cost or earlier at a fee. This withdrawal fee may reduce your capital amount.</p>

<p>What fees must you pay us?</p>	<p>There is no monthly account fee that is applicable on this account however transactional fees do apply.</p> <p>For more information on all fees applicable to this account, please view our FNB Savings and Cash Investments Pricing Guide on www.fnb.co.za or contact your nearest FNB branch or call centre.</p>
<p>How do you close the account?</p>	<p>You must give us at least 5 (Five) days' notice if you want to close your account. Any early closure of your account before the end of a 5 day closure notice will attract a penalty fee.</p> <p>Any early closure of your account before the end of a 5-day closure notice period will attract fees as determined by us from time to time. These fees may reduce your capital amount.</p> <p>You can give us notice in the following ways: Instruct your nearest FNB branch, contact our call centre or if you are registered for telephone or internet banking, you can notify us through any of these service channels.</p>

Note: A copy of the FNB Savings and Cash Investments Account General Terms and Conditions and the FNB General Terms and Conditions is available on www.fnb.co.za or from our call centre or at your nearest FNB branch.